

MAY 25 12 25 PM 1948

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
) MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, JOHN O. HUNT, of the State and County aforesaid, SEND GREETINGS:

WHEREAS I the said JOHN O. HUNT, am indebted unto CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, by my promissory note, in writing, of even date herewith, of which the following is a copy:

\$300,000.00 City of Greenville, S. C. May 21st, 1948

"For value received, I promise to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal sum of Three Hundred Thousand and No/100 (\$300,000.00) Dollars, with interest thereon from date of delivery hereof at the rate of four (4%) per cent per annum, said interest and principal sum to be paid in installments as follows:

"Beginning on the first day of October, 1948, and on the first day of each January, April, July and October thereafter, the sum of Nine Thousand One Hundred Thirty-Six and 68/100 (\$9,136.68) Dollars, to be applied on the principal and interest of this note until the first day of July, 1958, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid quarterly payments of Nine Thousand One Hundred Thirty-Six and 68/100 (\$9,136.68) Dollars each are to be applied first to interest at the rate of four (4%) per cent per annum on the principal sum of Three Hundred Thousand and No/100 (\$300,000.00) Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each quarterly payment shall be applied on account of principal; all installments of principal and interest of this note being payable at the Home Office of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the R.M.C. office for Greenville, County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection, or to protect the security for its payment, I will pay all costs of collection and litigation together with a ten (10%) per cent attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of four (4%) per cent per annum.

"Upon failure to pay an installment of principal and interest of this note within fifteen (15) days after due, then the remaining installments of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.